

RESOLUTION #16,087

JENNIFER LINDENZWEIG County (Terk, Hunt County, TX)

A RESOLUTION OF THE HUNT COUNTY COMMISSIONERS COURT, HUNT COUNTY, TEXAS, APPROVING A FIRST SUPPLEMENT TO TAX ABATEMENT AGREEMENT #15,010.

WHEREAS, The Hunt County Commissioners Court approved Tax Abatement Agreement #15,010 on March 13, 2018;

WHEREAS, said Tax Abatement Agreement with Cytec Engineered Materials, Inc. did not reference the Reinvestment Zone by name;

WHEREAS, the Hunt County Commissioners Court has found that adopting the First Supplement Tax Abatement Agreement with Cytec Engineered Materials, Inc. will ensure said project references its encompassing Reinvestment Zone by the correct name;

WHEREAS, the Hunt County Commissioners Court has found that entering into the First Supplement Tax Abatement Agreement with Cytec Engineered Materials, Inc. meets the applicable guidelines and criteria adopted by this governing body; and

WHEREAS, the Hunt County Commissioners Court has found that entering into the First Supplement Tax Abatement Agreement with Cytec Engineered Materials, Inc. would not have a substantial adverse effect on the provision of government services or tax base, the parties to the agreement have sufficient financial capacity, the planned or potential use of the property would not constitute a hazard to public safety, health, or morals, or the planned or potential use of the property would not constitute a violation of other codes or laws.

BE IT RESOLVED BY THE COMMISSIONERS COURT OF HUNT COUNTY, TEXAS:

Section 1. First Supplement to Tax Abatement Agreement with Cytec Engineered Materials, Inc. The Hunt County Commissioners Court, having held a public hearing and made the required findings pursuant to Section 5 of the Guidelines and Criteria for Tax Abatement in a Reinvestment Zone created in Hunt County, hereby resolves to enter into the First Supplement to Tax Abatement Agreement with Cytec Engineered Materials, Inc., accompanying the designated Reinvestment Zone known as "City of Greenville Reinvestment Zone No. 2," attached to this resolution as Exhibit "A."

Section 2. Setting an Effective Date. This Resolution shall take effect immediately upon approval.

The foregoing Resolution was read and adopted on Qpil 28_, 2020.

County Judge Hunt County, Texas

Commissioner, Precinct 1

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Commissioner, Precinct 2

Commissioner, Precinct 4

Commissioner, Precinct 3

UN7 EXA (10)

ATTEST:

County Clerk

Hunt County, Texas

#16,087

FIRST SUPPLEMENT TO TAX ABATEMENT AGREEMENT

THE STATE OF TEXAS)

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COUNTY OF HUNT

This First Supplement to Tax Abatement Agreement (hereinafter referred to as "Agreement") is made and entered into by and between Hunt County, Texas ("Governmental Unit") and Cytec Engineered Materials, Inc. ("Owner") the owner of taxable real property in the City of Greenville and Hunt County, Texas ("Property").

WHEREAS, Governmental Unit and Owner entered into a Tax Abatement Agreement on March 13, 2018, which is filed as document #15,010 in the Hunt County Commissioner's Court minutes ("Original Tax Abatement Agreement").

WHEREAS, this First Supplement to Tax Abatement Agreement is to identify the name of the Reinvestment Zone in which the Property is located.

WHEREAS, other than identifying the name of the Reinvestment Zone no other additions or modifications to the Original Tax Abatement Agreement are made.

NOW THEREFORE, in consideration of the mutual promises contained in the Original Tax Abatement Agreement and hereinafter contained:

1. The following language shall be added after the last paragraph in the Original Tax Abatement Agreement, Section III. Property:

The Property is located in City of Greenville Reinvestment Zone No. 2.

2. No other additions or modifications are made to the Original Tax Abatement Agreement, and all original provisions shall remain in full force and effect.

3. This First Supplement to Tax Abatement Agreement has been executed by the parties in multiple counterparts, each having full force and effect.

Executed this 28th day of april , 20 **20**

WITNESS:

APPROVED AS TO FORM:

First Supp TA - Cytec 2 - County

GOVERNMENTAL UNIT:



First Supp TA – Cytec 2 – County